

Building on its transparent approach and its belief in the importance of engaging stakeholders

Boursa Kuwait Announces a Market Wide Consultation for the Draft of the Rulebook

Kuwait- July 2nd 2017: Boursa Kuwait today announced that it has published a draft copy of the Boursa Kuwait Rulebook on its website for a market-wide public consultation. The exercise will run until August 2nd, 2017.

The sections of the Rulebook included in this draft are general rules and regulations, Boursa Kuwait objectives and responsibilities, Boursa Kuwait management, individuals listed in the exchange, service providers, listing, disaster and crisis coverage, general guidelines on integrity, fairness of dealing and due diligence, disciplinary measures for members of the exchange, and Boursa Kuwait's arbitration committee.

The Trading Rules section of the rulebook has not been included in this round, since Boursa Kuwait had already conducted a separate market-wide consultation specifically in regards to it last February.

The Boursa Kuwait Rulebook is a first for the Kuwait market and a milestone in the history of the Kuwaiti exchange. As one of the vital elements of any successful exchange, it aims to create a more regulated market and elevate overall market performance, taking into consideration the various trading models and products that Boursa Kuwait is introducing to the market.

Boursa Kuwait's transparent approach allows it to communicate freely with stakeholders and more importantly, receive productive feedback in return. Through these sequential consultation exercises, Boursa Kuwait ensures a comprehensive end product that addresses true market needs based on factual feedback and diverse opinions, accompanied with rich market knowledge and experience from various stakeholders.

Upon conclusion of the market wide consultation, Boursa Kuwait will compile the feedback and ensure that it is taken into consideration when delivering the final version to the Capital Markets Authority for approval.

Boursa Kuwait's transparent approach will continue to drive its operations and fuel its strategies for further growth and development.

For more information about Boursa Kuwait, please visit www.boursakuwait.com.kw or email info@boursakuwait.com.kw.