



Boursa Kuwait Holds Workshop in Preparation for Interim Post Trade Model (IPTMI) Official Launch

Kuwait- May, 22, 2017: In preparation for the official launch of the IPTMI trading model, Boursa Kuwait held a workshop for Brokers, in collaboration with the Capital Markets Authority (CMA) and the Kuwait Clearing Company (KCC). The workshops were held on 16th, 17th and 18th May, 2017 at the Boursa Kuwait premises.

The workshop was organized with the aim to ensure that all stakeholders are up to date with the post-trading model, and the roles of all involved parties.

The workshop highlighted the main changes covered in the first phase (IPTM I), which entails unifying the Settlement Cycle to T+3, Corporate Actions, New Tick Sizes, Increased Price Limits, and Randomized Closing Auction. A detailed description of each was presented to the attendees. Each of CMA, Boursa Kuwait and KCC highlighted their role in the post trading practices and systems, and the main benefits of this model to the exchange.

The IPTM is a first for the Kuwait market and comes in line with Boursa Kuwait's strategy, which focuses on the development and progressive transition of the Kuwaiti exchange.

For more information on Boursa Kuwait, please visit www.boursakuwait.com.kw or email info@boursakuwait.com.kw.

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